

PROXY

I/We hereby authorize _____,
identity number _____, to represent myself/us and to vote on my/our
behalf with my/our shares at the Annual General Meeting of Outokumpu Oyj to be held on
March 30, 2023 at 1 pm Finnish time at Dipoli Congress Center, Otakaari 24, 02150
Espoo, Finland.

Place and date

Signature

Name with block letters

This proxy document should be delivered primarily in connection with the electronic registration as attachment or by email to agm.outokumpu@innovatics.fi or as original by mail to Innovatics Oy, AGM/Outokumpu Oyj, Ratamestarinkatu 13 A, 00520 Helsinki, Finland before the last date for registration and advance voting.