

ADVANCE VOTING FORM

Outokumpu Oyj's Annual General Meeting on March 31, 2021 at 1.00 pm (EEST)

With this form, I/we authorize Innovatics Oy ("Innovatics"), the advance voting service provider for Outokumpu Oyj (business-ID 0215254-2) (the "Company") to register my/our votes with the shares I/we own/represent in certain items of the agenda of Outokumpu Oyj's Annual General Meeting 2021.

Voting in advance requires that the shareholder has a personal Finnish book-entry account. The number of advance votes is confirmed on the record date of the Annual General Meeting March 19, 2021 based on the holding in the book-entry account.

The personal information provided on this form is used to identify a shareholder through a comparison to information in the book-entry system, as well as to confirm the shareholdings on the record date of the Annual General Meeting. The personal information will be stored in Innovatics' database for General Meetings for the Company's use, and information will not be used for any other purposes or for any other General Meetings.

Shareholder's name	
Shareholder's date of birth or business ID	
Phone number and/or email address	

Voting instructions:

I/we authorize Innovatics Oy to register my/our votes with the shares I/we own/represent in each of the following items of the agenda of the Meeting as indicated with a cross (X) below.

If no voting instructions have been indicated below, or if there are more than one voting instructions on the same item, or if other text or markings other than a cross (X) have been used to indicate a voting instruction, this shall be construed as an indication by the shareholder that his/her shares should not be taken into consideration as shares represented at the Meeting with regard to the item in question. Shareholder's shares are not considered as shares represented at the Meeting and the votes are not counted as cast votes with regard to the item in question.

However, with regard to items 8-8A, it is possible to both vote on the dividend proposal and to demand minority dividend.

I/we understand that if I/we give advance votes as a representative of an entity (incl. estate), the legal representative of the entity or a person authorized by the entity must provide necessary documents to prove the right to represent the entity (e.g. trade register extract or board resolution). Documents are requested to be attached to this advance voting form. If the documents are not submitted during the advance voting period or they are otherwise incomplete, the shares of the entity will not be included as shares represented at the Annual General Meeting.

It is recommended that a holder of a Finnish book-entry account votes in advance electronically via the following website <https://www.outokumpu.com/en/investors/governance/agm-information/2021>. In a situation where the holder of a Finnish book-entry account has voted in advance both electronically and via this advance voting form, Innovatics will register the most recent voting instruction.

AGENDA ITEMS AT OUTOKUMPU OYJ'S ANNUAL GENERAL MEETING 2021

Agenda items 7 to 17 cover proposals of Outokumpu Oyj's Board of Directors and the Shareholders' Nomination Board to the Annual General Meeting and agenda item 9 discharge of the members of the Board of Directors and the CEO from liability. "Abstain from voting/Empty vote" means giving an empty vote and shares are considered to be represented at the Meeting with regard to the item in question, which is meaningful in resolutions requiring a qualified majority (e.g. agenda items 16 and 17). In qualified majority items all shares represented at the Meeting are taken into account and abstentions thus have the same effect as votes Against/No. Therefore, abstaining from voting affects the voting result. Shareholders should be aware of this, especially if giving a vote against is not their intention.

Item 8A is an alternative item in which the shareholder has instead of the proposal of the Board of Directors the right to demand minority dividend pursuant to Chapter 13 Section 7 of the Finnish Limited Liability Companies Act. The minority dividend must be distributed, if a demand to this effect is made by shareholders who have at least one tenth of all shares. The amount of minority dividend is 12,157,566.68 euros (0.03 euros per share based on current number of shares), which corresponds half of the profit of the financial year.

Agenda item	For/Yes	Against/No	Abstain from voting/Empty vote
7. Adoption of the annual accounts	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Resolution on the use of the profit shown on the balance sheet and the payment of dividend	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8A. Minority dividend	I demand minority dividend pursuant to the Companies Act		Abstain from voting/Empty vote
	<input type="checkbox"/>		<input type="checkbox"/>
	For/Yes	Against/No	Abstain from voting/Empty vote
9. Resolution on the discharge of the members of the Board of Directors and the CEO from liability for the financial year 2020	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. Presentation of the remuneration report and the Annual General Meeting's advisory resolution on the approval of the remuneration report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11. Resolution on the remuneration of the members of the Board of Directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

	For/Yes	Against/No	Abstain from voting/Empty vote
12. Resolution on the number of the members of the Board of Directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
13. Election of the members of the Board of Directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
14. Resolution on the remuneration of the auditor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
15. Election of auditor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
16. Authorizing the Board of Directors to decide on the repurchase of the company's own shares	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
17. Authorizing the Board of Directors to decide on the issuance of shares as well as other special rights entitling to shares	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Place and date _____ / _____ 2021

Signature

Signature

Shareholder's name in capital letters

Shareholder's name in capital letters

To be returned in a completed and signed form either by mail to Innovatics Oy, Yhtiökokous/Outokumpu Oyj, Ratamestarinkatu 13 A, 00520 Helsinki or by email to agm.outokumpu@innovatics.fi. If the shareholder participates in the meeting by sending the votes in advance by mail or email to Innovatics Oy before the end of the registration and advance voting period, this constitutes registration for the Annual General Meeting. **The delivery must be received latest by March 25, 2021 by 4.00 pm (EET).**