

Date: January 25, 2022

Dear Valued Customer,

The following announcement applies to our U.S. and Canada business.

<u>Effective with shipments</u> beginning February 1, 2022 Outokumpu Stainless USA, LLC will implement the following price adjustments.

- Cold Rolled material will have their discounts reduced by 2 discount points on 304-304L and 316L grades.
- Cold Rolled material will have their discounts reduced by 3 discount points on the following grades:
 - o 200 series.
 - o 301 grades.
 - \circ $\,$ 0ther 300 series.
- Cold Rolled material will have their discounts reduced by 3 discount points on 430 grades.
- Cold Rolled material will have their discounts reduced by 4 discount points on all other 400 series.
- Gauge Adder will change as following (refer to section 3 in Extras Schedule).
 - G Gauge Adder (20 gauge to 22 gauge), an increase of \$2.00/cwt a new total of \$14.00/cwt.
 - **H** Gauge Adder (23 gauge to 24 gauge), an increase of \$4.00/cwt a new total of \$18.00/cwt.
 - I Gauge Adder (25 gauge to 29 gauge), an increase of \$2.00/cwt a new total of \$20.00/cwt.
- Hot Rolled Cut to Length Adder will change as following (refer to section 8 in Extras Schedule).
 - A HR CTL adder lengths 48" to under 96", an increase of \$5.00/cwt a new total of \$15.00/cwt.
 - **B** *HR* CTL adder lengths 96" through 240", no change.
 - C HR CTL adder lengths 240" to 360" and thick > 0.2362", an increase of \$5.00/cwt a new total of \$15.00/cwt.
- Polished and Rolled On Extras will be reduced by 10 percentage points.

Please contact your local Outokumpu sales representative with any questions.

We thank you for your continued support.

Best Regards,

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Carmen Pino Senior Vice President Sales – BA Americas