

Date: December 19, 2022

Dear Valued Customer,

The following announcement applies to our U.S. and Canada business.

Effective with shipments beginning January 1, 2023 Outokumpu Stainless USA, LLC will implement the following price adjustment:

• Continuous Mill Plate (CMP) for thickness < 3/16" will be reduced by \$11.00/cwt (adjusted to the same level as other CMP thicknesses).

Please contact your local Outokumpu sales representative with any questions.

We thank you for your continued support.

Best Regards,

Carmen Pino

Senior Vice President Sales - BA Americas