



Date: February 24, 2022

Dear Valued Customer,

The following announcement applies to our U.S. and Canada business.

Effective with shipments beginning March 1, 2022, Outokumpu Stainless USA, LLC will implement the following price adjustments.

- Cold Rolled material will have their discounts reduced by 1 discount point on 200 series.
- Cold Rolled material will have their discounts reduced by 2 discount points on the following grades:
 - 301 grades.
 - Other 300 series, except 304, 304L & 316L.
- Cold Rolled material will have their discounts reduced by 3 discount points on 430 grade.
- Cold Rolled material will have their discounts reduced by 4 discount points on all other 400 series.
- 200 Series and 301 Grade Gauge Adder (18 gauge and lighter) will change from \$18.00/cwt to \$22.00/cwt (refer to section 3 - F in Extras Schedule).
- Elimination of all discounts applied to Polish and Rolled On finishes.

Please contact your local Outokumpu sales representative with any questions.

We thank you for your continued support.

Best Regards,

Carmen Pino
Senior Vice President Sales – BA Americas