

Date: April 26, 2022

Dear Valued Customer,

The following announcement applies to our U.S. and Canada business.

<u>Effective with shipments</u> beginning May 1, 2022, Outokumpu Stainless USA, LLC will implement the following price adjustments.

- 430 Cold Rolled material will have a 3-discount point reduction.
- All other 400 series Cold Rolled material will have a 4-discount point reduction.
- Gauge Adder extra on all series except 200 Series & 301 Grade as following (refer to section 3 in Extras Schedule):
 - o G Gauge Adder (20 gauge to 22 gauge), an increase of \$2.00/cwt a new total of \$16.00/cwt.
 - o H Gauge Adder (23 gauge to 24 gauge), an increase of \$2.00/cwt a new total of \$20.00/cwt.
 - o I Gauge Adder (25 gauge to 29 gauge), an increase of \$4.00/cwt a new total of \$24.00/cwt.

Please contact your local Outokumpu sales representative with any questions.

We thank you for your continued support.

Best Regards,

Carmen Pino

Senior Vice President Sales - BA Americas