



Date: February 25, 2020

Dear Valued Customer,

Effective with shipments beginning March 1<sup>st</sup>, 2020 Outokumpu Stainless USA, LLC will implement the following price adjustments for all Non-Contract items in the USA & Canada.

- Cold Rolled 200 Series will have their discount reduced by 2 total points.
- Cold Rolled 300 Series will have their discount reduced by 2 total points.
- Cold Rolled 430 will have their discounts reduced by 2 total points.

All pending quotes are subject to the above price increases. Please contact your local Outokumpu Americas sales representative with any questions.

We thank you for your continued support.

Best Regards,

A handwritten signature in blue ink, appearing to read "Carmen Pino". The signature is fluid and stylized, with a long horizontal stroke extending to the right.

Carmen Pino  
Vice President Sales – BA Americas