



Date: January 25, 2021

Dear Valued Customer,

The following announcement applies to our U.S. and Canada business.

Effective with shipments beginning February 1, 2021 Outokumpu Stainless USA, LLC will implement the following price adjustments for all Non-Contract items.

- Cold Rolled material will have their discounts reduced by 3 points on the following grades:
 - 200 series
 - 300 series excluding standard grades (see below)
 - 400 series
- Cold Rolled 304, 304L and 316L discounts will be reduced by 2 points
- Hot Rolled and Discrete Plate will change by \$3/cwt
- An Extra of \$5/cwt will be applied to all widths less than 48" wide (refer to section 3-E in Extras Schedule)
- An Extra of \$5/cwt will be applied to 21 gauge and lighter (refer to section 3-F in Extras Schedule)
- An Extra of \$18/cwt will be applied to 72" Wide Coil (refer to section 3-D in Extras Schedule)
- All freight rates will be reviewed with changes effective March 1, 2021

This increase is incremental to all other previous price announcements.

Please contact your local Outokumpu sales representative with any questions.

We thank you for your continued support.

Best Regards,

Carmen Pino
Vice President Sales – BA Americas