



Date: March 23, 2022

Dear Valued Customer,

The following announcement applies to our alloy surcharge.

With the London Metal Exchange (LME) publishing official prices for days with interrupted Nickel trading, Outokumpu Stainless USA is using the official settlements of the April surcharge. This is in accordance with our normal surcharge calculation and the same methodology used in calculating our raw material prices. The value of the LME Nickel period from February 21 to March 18 is \$13.22 or \$29134.63/mt.

Please contact your local Outokumpu sales representative with any questions.

We thank you for your continued support.

Best Regards,

A handwritten signature in blue ink, appearing to read "Carmen Pino", with a long horizontal stroke extending to the right.

Carmen Pino
Senior Vice President Sales – BA Americas