



Date: October 28, 2021

Dear Valued Customer,

The following announcement applies to our Americas business.

Effective with shipments beginning November 1, 2021 Outokumpu Stainless will implement the following surcharge adjustments.

- A new Silicon surcharge will be applied to all grades.

The new surcharge methodology will be calculated based on the averaged four weeks prior to the 20th of each month with a trigger price of \$1.50 and a multiplier of 2.2%, based on S&P Global Platts, Ferrosilicon 75% Si EXW USD c/lb price index.

Going forward the surcharge will now include the following elements: Molybdenum, Nickel, Chrome, Iron, Titanium, Manganese, Niobium, Energy and Silicon.

Please contact your local Outokumpu sales representative with any questions.

We thank you for your continued support.

Best Regards,

Carmen Pino
Senior Vice President Sales – BA Americas