

# Verification Statement

VS-3974302

The declaration about recycled content, documented in the methodology report version 3.0 dated 25 April 2024 and prepared by

**Outokumpu Oyj**  
**Salmisaarenranta 11**  
**Fi-00180 Helsinki, Finland,**

was verified regarding compliance with the requirements of ISO 14021:2016.

We hereby confirm the

**recycled content of 94,6% (group average)**  
**in stainless-steel slabs**

produced at the plants in Tornio (Finland), Avesta (Sweden) and Calvert (USA) during the calendar year **2023**.

Outokumpu Oyj defines recycled material as:

- Steel scrap from external scrap market (pre- and post-consumer scrap)
- Steel scrap from subsequent internal manufacturing processes such as hot and cold rolling (pre-consumer scrap)
- Recovered filter dust
- Recovered metals from slag and scale

Not as recycled material defined by Outokumpu Oyj are:

- Production waste from the melt shops

Level of assurance

reasonable

Level of materiality

3 % for the total sum of the considered partial amounts according to the boundaries and cut-offs defined by Outokumpu Oyj

This verification statement is only valid for the mentioned scope of assessment and in combination with the objectives, explanations and criteria for evaluation specified in the following verification report.

TÜV SÜD Industrie Service GmbH  
Verification Body for Greenhouse Gases  
Westendstrasse 199, 80686 Munich, Germany

Munich, 26 April 2024



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**Inspire trust.**